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Bulgarian Actuarial Society
Bulgaria

by e-mail only:

Brussels, XX May 2023

Dear XX,

We are contacting you with regards to the AAE syllabus assessment, which started on the 21st of December 2021 by requesting the Membres Titulaires and Presidents of AAE's full member associations, to respond by submitting a completed spreadsheet and report on the coverage of the AAE Core Syllabus until 11 March 2022.

In preparation to the reporting to the AAE General Assembly on 6 October 2023, we emphasise that the education assessment is very important as it guarantees that Member Associations are in compliance with the requirements in the AAE Statutes with regards to the coverage of the AAE Core Syllabus.

Unfortunately, we have not yet received – despite AAE's pro-activity – your feedback on the self-assessment of your education programme against the AAE Core Syllabus.

Therefore, we formally notify you that a non-compliance process will be due. In case no significant progress is made and is demonstratable at the General Assembly, the due process must start.

Consequently, we ask you to contact us as soon as possible to start the education assessment process for the Bulgarian Actuarial Society until end of May 2023. A firm, clear, committed, and swift implementation plan with sufficiently detailed milestones may be required to convince the AAE to abstain from starting the non-compliance process, which ultimately may result in changing your membership status to "observer member".

The AAE would sincerely regret having to take these steps.

In case of remarks/questions, don't hesitate to contact us.

Yours faithfully,



Lutz Wilhelmy
Chairperson
On behalf of The Board of the Actuarial Association of Europe